

Childspace Management Group, Inc.

Philadelphia, PA

www.childspacedaycarecenters.org

The Mt. Airy Childspace Center provides high-quality, affordable daycare services in Philadelphia, PA, an underserved area with a significant low- and very low-income population. PCG's loan allowed Childspace to move from a poorly configured 7,000-square-foot building into a 14,000-square-foot space with a superior layout after rent doubled at the 7,000 square-foot facility. The larger building increased the number of classrooms from 4 to 12, reduced the number of children per classroom and allowed for more individual attention.

PCG's loan preserved 22 jobs and created 8 new jobs. Most of the new jobs employed women participating in the welfare-to-work program in which Childspace is active. Due to its above-average wages, benefits, and in house training opportunities, Childspace has had great success in retaining employees and significantly enhancing their economic status and prospects.



"Childspace has given me the opportunity to continue my education and move up the teaching ladder. The loan from the Partners for the Common Good allowed the center to relocate and expand giving those teachers who have pursued higher education the ability to become leaders of their own classrooms." -Clara Arrecis DeMorales, a Childspace teacher since 1990.

COMMUNITY FACILITIES

Total Loan Amount: \$150,000



Investing in Social Change

Partners for the Common Good

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Our mission is to advance economic justice and opportunity by partnering with organizations who provide access to capital for low income people and communities.

To learn more please visit www.pcgloanfund.org